



REGULAR MEETING OF THE BOARD OF DIRECTORS
AGENDA
BELLEVUE CITY HALL - ROOM 1E-108
July 25, 2012
3:30 PM

	<u>Page</u>
1. CALL TO ORDER	
2. ROLL CALL	
3. PUBLIC COMMENT	
4. EXECUTIVE SESSION	
5. APPROVAL OF AGENDA	
6. CHIEF EXECUTIVE OFFICER'S REPORT	<u>3</u>
7. CONSENT ACTION ITEMS	
a. June 27, 2012 Regular Board Meeting Minutes	<u>27</u>
b. July 16, 2012 Special Meeting of the Board Minutes	<u>31</u>
c. Motion to authorize the Chief Executive Officer to execute an agreement with legal firm Foster Pepper PLLC to serve as bond counsel for Cascade's 2012 bond issue, in the amount of \$75,000.	<u>33</u>
d. Motion to authorize the Chief Executive Officer to execute an agreement with SDM Advisors and Dashen & Associates, jointly, to provide financial advisory services for Cascade's 2012 bond issue.	<u>35</u>
8. OTHER ACTION ITEMS	
a. Motion to approve Resolution No. 2012-15 adopting the 2012 Transmission and Supply Plan and Shortage Management Plan.	<u>37</u>
b. Motion authorizing the Chief Executive Officer to negotiate and execute a contract for up to \$70,000 for diver hand pulling treatment of the Lake Tapps Reservoir milfoil, with a final contract amount dependent on negotiations during a bid award process.	<u>41</u>
c. Added: Motion to authorize the Chief Executive Officer to conduct a competitive sale of bonds and require additional Board approval for a negotiated sale.	<u>(see attached)</u>

9. STAFF PRESENTATIONS
 - a. Photo Album Project (*no packet material*)
 - b. Low-Income Research and Rates Comparison (*no packet material*)
 - c. Budget, Rates, and 2012 Bonds (*no packet material*)
10. COMMITTEE REPORTS
 - a. Executive Committee – *no meetings held*
 - b. Finance and Management Committee – July 19, 2012 (*no packet material*)
 - c. Public Affairs Committee – July 17, 2012 43
 - d. Resource Management Committee – July 12, 2012 47
11. NEW BUSINESS
12. NEXT REGULAR MEETING – September 26, 2012
13. ADJOURN

NOTE: AS ALLOWED BY STATE LAW, THE BOARD OF DIRECTORS MAY ADD AND TAKE ACTION ON ITEMS NOT LISTED ON THE AGENDA.

Directions to Bellevue City Hall
450 110th Avenue NE, Bellevue, WA 98004
(425) 452-6800

From I-405 north or southbound:
Take NE 4th Street exit
Head West on NE 4th Street
Turn right onto 110th Avenue NE
Proceed ½ block on 110th Avenue NE and turn right into the entrance of Bellevue City Hall's visitor parking lot.

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DESK ON YOUR WAY IN TO THE MEETING**