



MEETING MINUTES OF THE
BOARD OF DIRECTORS
VIA HYBRID
MAY 22, 2024

1. CALL TO ORDER

At 3:32 p.m. Chair Sweet called the meeting to order. Board Members confirmed that they received the meeting materials and could hear the speakers clearly.

2. ROLL CALL

Board Members Present: City of Bellevue (Hamilton), City of Kirkland (Sweet), City of Tukwila (McLeod), Sammamish Plateau Water & Sewer District (Warren), and Skyway Water and Sewer District (Ault)

Board Members Absent: City of Issaquah (Pauly), City of Redmond (Birney)

Board Alternate Present: City of Redmond (Nuevacamina), Sammamish Plateau Water & Sewer District (Ryika)

3. PUBLIC COMMENT

None.

4. EXECUTIVE SESSION

None.

5. APPROVAL OF AGENDA

There was general consensus to approve the meeting agenda as presented.

6. CHIEF EXECUTIVE OFFICER'S REPORT

Ray Hoffman, Cascade CEO, reviewed the Chief Executive Officer's Report that was included in the Board Packet, and responded to questions from Board Members.

7. CONSENT ITEMS

A. Board Meeting Minutes for March 24, 2024.

B. Special Meeting Minutes for May 8, 2024.

C. Motion to adopt Resolution No. 2024-05 amending the 2024 Budget and the 2023 - 2028 Capital Improvement Program (CIP).

Motion by Mr. Warren and second by Mr. Ault to approve Consent Action Items A-C as presented. Motion carried unanimously (5-0).

8. OTHER ACTION ITEMS

- A. Motion to adopt Resolution No. 2024-06 regarding Wholesale Water Supply Contract Negotiations.

Mr. Hoffman explained that Resolution 2024-06 directs Cascade staff to:

- Negotiate the terms of a water supply contract consistent with the six objectives outline by the Board in July 2021;
- Commence drafting of the contract documents with Tacoma consistent with the term sheet included in the Board Packet;
- Continue open communications with Seattle;
- Provide regular status updates to the Board; and
- Provide briefing and presentation of contract documents for Board authorization, preferably by the fourth quarter 2024.

Motion by Mr. Warren and second by Mr. Ault to approve Resolution No. 2024-06 as presented. Motion carried unanimously (5-0).

- B. Motion to adopt Resolution No. 2024-07 authorizing a 2024 transfer of \$2,415,413 to the Cascade Water Supply Development Fund.

Ed Cebon, Cascade Chief Economist/Treasurer, explained that in November 2021, by Resolution No. 2021-10, the Board authorized creation and implementation of the Water Supply Development Fund (WSDF). This Resolution included a new code section that provided annual transfers to the fund based on both planned transfers and for unplanned opportunities under the “Shared Benefit” concept. For 2024, there are budgeted 2024 transfers based on the adopted 2024 budget and Shared Benefit transfers based on 2023 financial performance. The basis for the proposed 2024 transfer was summarized.

Motion by Mr. Ault and second by Mr. Warren to adopt Resolution No. 2024-07 authorizing a 2024 transfer of \$2,415,413 to the Cascade Water Supply Development Fund. Motion carried unanimously (5-0).

9. STAFF PRESENTATIONS

None.

10. COMMITTEE REPORTS

- A. Executive Committee – Meeting held April 10, 2024. Meeting recap included in the Board Packet.
- B. Finance & Management Committee – Meeting held April 16, 2024. Meeting recap included in the Board Packet.
- C. Public Affairs Committee – Meeting held May 1, 2024. Meeting recap included in the Board Packet.
- D. Resource & Management Committee – Meeting held April 11 and May 9, 2024. Meeting recaps included in the Board Packet.

11. NEW BUSINESS

None.

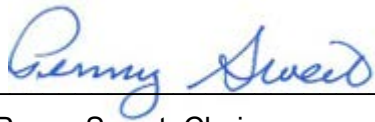
12. NEXT REGULAR MEETING

The next regularly scheduled Board meeting will be held on June 26, 2024 at 3:30 p.m.

13. ADJOURN

The meeting was adjourned at 4:13 p.m.

APPROVED BY:



Penny Sweet, Chair



Angela Birney, Vice-Chair