



FINANCE & INTERGOVERNMENTAL COMMITTEE

Thomas McLeod, Chair, City of Tukwila

Dave Hamilton, City of Bellevue

Ryika Hooshangi, Sammamish Plateau Water

Russell Joe, City of Issaquah

Meeting Agenda

Tuesday, September 15, 2026

1:30 PM – 3:00 PM

Held at Cascade's office and via Zoom

- 1. Call to Order.**
- 2. Public Comment.** Members of the public may address the committee for a maximum of two minutes per person.
- 3. Executive Session.**
- 4. Items Recommended for Action at the September 23, 2026 Board Meeting**
 - A. Capital Funding Plan Resolution.** The Capital Funding Plan establishes the strategy for how Cascade will fund Phase I of the Cascade Supply Program, including planned use of cash, loans, grants, and revenue bonds; a moderately conservative rate strategy for managing uncertainty and risk; funding reasonable contingencies for unanticipated cost increases and schedule changes; and contingent strategies if outside funding assistance is unavailable. The Funding Plan has been developed by Cascade over the past year, with input and feedback from Cascade's Board, Finance and Intergovernmental Committee, Member staff, and Member councils and commissions. Cascade staff will present changes relative to the Draft Final plan presented in July based on feedback received. (Attachment)
 - B. 2027-2028 Budget Resolution.** The 2027-2028 Budget Resolution authorizes Cascade's biennial budget for the coming two years. As required by Cascade Code, it defines the authorized uses of funds, Cascade staffing levels, the resources to provide those needed funds, the 2027-2032 Capital Improvement Program, and the fund management rules Cascade will follow. Staff has previously presented to the committee throughout the 2027-2028 Budget Development Process and will present a summary of items that have changed since the Draft Final Budget was presented in July. (Attachment)
 - C. 2027-2028 Rates and Charges Resolution.** The 2027-2028 Rates and Charges Resolution establishes the Member charges for the coming biennium. It is based on the charge methodology established in Cascade Code. The charge calculation process is described in an attached memorandum, and Cascade Members have had the

opportunity to review, provide corrections and feedback. There are no changes to the Draft Final materials that were presented in July. (Attachment)

- D. 2027-2028 Regional Capital Facilities Charge Resolution.** The 2027-2028 Regional Capital Facilities Charges Resolution establishes the Regional Capital Facilities Charges (“RCFCs”) per Cascade Equivalent Residential Unit (“CERU”) for the coming biennium. It is based on the charge methodology established in Cascade Code. There are no changes to the Draft Final materials that were presented in July. (Attachment)
- E. Finance Code Updates Resolution.** As part of preparation for the 2026 Bond, a number of code updates relating to finance matters have been prepared. These consist of updating the fund name for the Rate Stabilization Fund, strengthening the target balance for the Rate Stabilization Fund, and housekeeping updates to reflect prior Board intent. (Attachment)
- F. 2026 Bond Resolution.** The Bond Resolution authorizes Cascade to issue bonds for the amounts, purposes, and with the terms and covenants specified in the resolution. The resolution does not set the interest rates or final bond sizing but authorizes Cascade to issue amounts up to the specified threshold, with flexibility to issue less as appropriate based on market conditions and Cascade’s financial strategy. (Attachment)
- G. Financial Advisor Contract.** Northwest Municipal Advisors (NWMA) has served as Cascade’s financial advisors for every public bond issue, and they are currently supporting Cascade in the planning of the upcoming bond issuance. When Cascade executed the last contract with NWMA, we did not anticipate a bond issuance at that time, and it was excluded from the contract. This action is to execute an agreement for up to \$100,000 to serve as financial advisors for the upcoming bond issuance. (Attachment)

5. Discussion Items.

6. Other Issues.

7. Next Meeting Date and Location.

The next meeting will be held Tuesday, October 20, 2026, 1:30 p.m. – 3:00 p.m. at Cascade’s office and via Zoom.

Attachments:

Presentation Slides for 2027-2028 Budget Package and Items for Board Action

Agenda Memorandum for Capital Funding Plan Resolution

Agenda Memorandum for 2027-2028 Budget Resolution

Agenda Memorandum for 2027-2028 Rates and Charges Resolution

Agenda Memorandum for 2027-2028 Regional Capital Facilities Charge Resolution

Agenda Memorandum for Finance Code Updates Resolution
Agenda Memorandum for 2026 Bond Resolution
Agenda Memorandum for Financial Advisor Contract

Please Note: Zoom instructions are in the meeting invite and the email with the agenda and attachments.