

Cascade Water Alliance - Appendix B - Supplemental Capital Funding Plan Information

The information below is based on the 2026 Capital Funding Plan, dated 2026-09-08.

Summary of Scenarios

Scenario	Description
Base Scenario	Preplanning Cost w/o Mgmt Reserve. Scenario uses recommended schedule, does not rely on outside funding assistance, and uses 5-year rate smoothing.
Funding Assistance	Same as Base Scenario, but assumed success in pursuing outside funding assistance.
<i>Scenarios for Major Risk Factors</i>	
1. Higher Capital Costs	Higher end of Preplanning Cost Projection Range: Full use of 20% Mgmt Reserve. Otherwise same as Funding Assistance Scenario.
2. Accelerated Schedule	Frontloaded schedule, bringing higher costs forward as soon as 2027. Otherwise same as Funding Assistance Scenario.
3. Delayed Schedule*	Delayed schedule, pushing costs out and delaying completion to 2045. Otherwise same as Funding Assistance Scenario.
<i>Scenarios Demonstrating Financial Capacity</i>	
4. Adverse Ensemble	Scenario combines the worst of the above permutations, with the higher end of the Preplanning Cost Projection Range, without funding assistance, and accelerated project schedule.
5. Cost Over-run	Scenario based on code requirements: higher end of cost range, plus additional 20% increase in supply project cost. Otherwise same as Funding Assistance Scenario.
<i>Scenarios Evaluating Conservatism</i>	
6. Conservative, then lower cost	Start with rates based on high end of cost range. In 2030, determine that low end of cost range will be sufficient. Otherwise same as Funding Assistance Scenario.
7. Optimistic, then higher cost	Start with rates based on low end of cost range and assuming funding assistance. In 2030, determine that high end of cost range is needed, and fail to secure outside assistance.
8. Extremely Conservative	Scenario uses the top of the AACEI cost range, assuming +100% to construction costs. Rates are set assuming no outside funding assistance.
<i>Recommended</i>	
9. Recommended Funding Strategy	Full use of 20% Mgmt Reserve, assumes success in outside funding assistance, and smoothes rates over the full period.
10. Continent Funding Strategy	Full use of 20% Mgmt Reserve, assumes failure in securing outside funding assistance, and smoothes rates over the full period.

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Cascade Average Cost per MGD - Summary of Scenarios

The forecasted MGD reflects assumed growth of 1,150 CERU/year and annual efficiency savings of -0.5% per year (in the demand rate of gallons per CERU).
Forecasted Peak Season Demand excludes independent Member supply.
Peak season is from June 1 to September 30.

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Forecasted Peak Season Demand (MGD)	37.84	37.57	37.71	37.85	37.98	38.11	38.24	38.37	38.49	38.61	39.13	39.25	39.36	39.48	39.58
Total Forecasted Member Charges															
Base Scenario	\$48,773,325	\$52,432,977	\$56,365,450	\$60,592,858	\$66,652,144	\$73,317,357	\$80,649,094	\$89,520,493	\$99,367,749	\$110,298,201	\$122,431,002	\$137,122,721	\$139,865,177	\$142,662,480	\$145,515,729
Funding Assistance	\$48,773,325	\$52,432,977	\$56,365,450	\$60,592,858	\$65,743,251	\$71,331,426	\$77,394,598	\$83,973,139	\$90,690,992	\$97,946,271	\$105,781,969	\$114,244,525	\$122,241,644	\$130,798,561	\$139,954,459
Scenarios for Major Risk Factors															
1. Higher Capital Costs	\$48,773,325	\$52,676,849	\$56,890,998	\$61,442,278	\$66,357,660	\$71,998,062	\$78,117,894	\$84,757,918	\$93,233,711	\$102,557,080	\$112,812,788	\$124,094,067	\$136,503,475	\$150,153,820	\$166,670,742
2. Accelerated Schedule	\$48,773,325	\$54,140,096	\$60,095,506	\$66,706,012	\$74,710,732	\$80,687,591	\$87,142,600	\$94,114,006	\$102,584,269	\$107,713,480	\$114,176,290	\$118,743,341	\$123,493,076	\$128,432,799	\$134,854,440
3. Delayed Schedule*	\$48,773,325	\$52,189,102	\$55,842,338	\$59,751,303	\$61,543,841	\$63,390,157	\$66,559,664	\$69,887,647	\$74,779,782	\$80,014,367	\$85,615,372	\$92,464,603	\$100,786,417	\$109,857,196	\$119,744,342
Scenarios Demonstrating Financial Capacity															
4. Adverse Ensemble	\$48,773,325	\$55,115,594	\$62,280,621	\$70,377,102	\$79,526,124	\$88,273,997	\$98,866,878	\$109,742,232	\$122,911,300	\$130,285,982	\$139,405,998	\$146,376,298	\$155,158,876	\$159,813,643	\$163,009,915
5. Cost Over-run	\$48,773,325	\$55,603,341	\$63,387,809	\$72,895,982	\$83,830,377	\$94,728,329	\$107,990,295	\$120,949,128	\$136,672,514	\$147,606,317	\$159,414,821	\$168,979,709	\$180,808,290	\$186,232,539	\$189,957,190
Scenarios Evaluating Conservatism															
6. Conservative, then lower cost	\$48,773,325	\$53,408,472	\$58,482,279	\$64,038,095	\$70,121,713	\$75,731,449	\$81,789,967	\$88,333,163	\$94,516,485	\$101,132,640	\$108,211,922	\$115,786,757	\$123,891,830	\$131,325,341	\$137,891,607
7. Optimistic, then higher cost	\$48,773,325	\$52,432,977	\$56,365,450	\$60,592,858	\$65,743,251	\$72,975,009	\$81,732,008	\$91,539,849	\$102,524,632	\$114,827,589	\$128,606,896	\$142,753,657	\$158,456,560	\$164,794,823	\$171,386,613
8. Extremely Conservative	\$48,773,325	\$54,871,718	\$61,730,684	\$69,447,021	\$78,127,897	\$87,893,884	\$98,880,619	\$111,735,100	\$126,260,662	\$142,674,548	\$161,222,240	\$182,181,129	\$205,864,676	\$218,216,559	\$229,127,388
Recommended															
9. Recommended Funding Strategy	\$48,773,325	\$53,408,472	\$58,482,279	\$64,038,095	\$70,121,713	\$76,257,365	\$82,929,882	\$90,186,246	\$98,077,544	\$106,659,329	\$115,992,019	\$126,141,320	\$137,178,688	\$149,181,823	\$162,235,232
10. Continent Funding Strategy	\$48,773,325	\$53,408,472	\$58,482,279	\$64,038,095	\$70,121,713	\$77,309,188	\$85,233,381	\$93,969,803	\$103,601,707	\$114,220,882	\$125,928,523	\$138,836,195	\$152,372,724	\$167,229,066	\$171,827,865
Total Charges per Peak Season MGD															
Base Scenario	\$1,288,980	\$1,395,504	\$1,494,686	\$1,601,036	\$1,754,965	\$1,923,832	\$2,109,097	\$2,333,385	\$2,581,703	\$2,856,638	\$3,128,429	\$3,493,521	\$3,553,120	\$3,613,960	\$3,676,065
Funding Assistance	\$1,288,980	\$1,395,504	\$1,494,686	\$1,601,036	\$1,731,034	\$1,871,722	\$2,023,987	\$2,188,792	\$2,356,269	\$2,536,732	\$2,703,003	\$2,910,646	\$3,105,414	\$3,313,420	\$3,535,575
Scenarios for Major Risk Factors															
1. Higher Capital Costs	\$1,288,980	\$1,401,995	\$1,508,622	\$1,623,481	\$1,747,212	\$1,889,214	\$2,042,902	\$2,209,247	\$2,422,332	\$2,656,149	\$2,882,659	\$3,161,586	\$3,467,720	\$3,803,732	\$4,210,490
2. Accelerated Schedule	\$1,288,980	\$1,440,939	\$1,593,599	\$1,762,563	\$1,967,150	\$2,117,225	\$2,278,912	\$2,453,117	\$2,665,272	\$2,789,695	\$2,917,500	\$3,025,264	\$3,137,205	\$3,253,490	\$3,406,737
3. Delayed Schedule	\$1,288,980	\$1,389,013	\$1,480,814	\$1,578,800	\$1,620,463	\$1,663,344	\$1,740,637	\$1,821,648	\$1,942,875	\$2,072,310	\$2,187,694	\$2,355,751	\$2,560,368	\$2,782,929	\$3,025,020
Scenarios Demonstrating Financial Capacity															
4. Adverse Ensemble	\$1,288,980	\$1,466,902	\$1,651,543	\$1,859,564	\$2,093,940	\$2,316,291	\$2,585,520	\$2,860,473	\$3,193,394	\$3,374,306	\$3,562,184	\$3,729,278	\$3,941,640	\$4,048,437	\$4,118,009
5. Cost Over-run	\$1,288,980	\$1,479,883	\$1,680,903	\$1,926,120	\$2,207,272	\$2,485,651	\$2,824,111	\$3,152,585	\$3,550,929	\$3,822,889	\$4,073,461	\$4,305,152	\$4,593,235	\$4,717,687	\$4,798,760
Scenarios Evaluating Conservatism															
6. Conservative, then lower cost	\$1,288,980	\$1,421,467	\$1,550,820	\$1,692,069	\$1,846,320	\$1,987,177	\$2,138,933	\$2,302,437	\$2,455,660	\$2,619,257	\$2,765,095	\$2,949,938	\$3,147,335	\$3,326,765	\$3,483,462
7. Optimistic, then higher cost	\$1,288,980	\$1,395,504	\$1,494,686	\$1,601,036	\$1,731,034	\$1,914,849	\$2,137,417	\$2,386,021	\$2,663,722	\$2,973,945	\$3,286,239	\$3,636,982	\$4,025,414	\$4,174,622	\$4,329,624
8. Extremely Conservative	\$1,288,980	\$1,460,411	\$1,636,960	\$1,834,989	\$2,057,124	\$2,306,317	\$2,585,879	\$2,912,418	\$3,280,415	\$3,695,160	\$4,119,646	\$4,641,489	\$5,229,765	\$5,527,914	\$5,788,290
Recommended															
9. Recommended Funding Strategy	\$1,288,980	\$1,421,467	\$1,550,820	\$1,692,069	\$1,846,320	\$2,000,977	\$2,168,743	\$2,350,739	\$2,548,181	\$2,762,394	\$2,963,896	\$3,213,744	\$3,484,873	\$3,779,110	\$4,098,439
10. Continent Funding Strategy	\$1,288,980	\$1,421,467	\$1,550,820	\$1,692,069	\$1,846,320	\$2,028,577	\$2,228,983	\$2,449,358	\$2,691,706	\$2,958,232	\$3,217,800	\$3,537,176	\$3,870,861	\$4,236,287	\$4,340,771

* Charges for Years 2041-2045 for Delayed Scenario not shown.

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Key Financial Outcomes - Summary of Scenarios

Debt Service Coverage reflects total debt service, includes RCFCs (consistent with calculation in Cascade Code 5.05.070 (B))

Debt to Fixed Asset Ratio is calculated as total debt principal less construction fund balance, excluding management reserve, divided by net fixed assets including construction work in progress.

Debt Principal to Operating Revenues excludes RCFC revenue. This does not imply that RCFC revenue may not be used for debt service.

Days Cash on Hand excludes cash in Bond Account, unspent Bond Proceeds, and Management Reserve, and is divided by Operating Expenses.

Scenario	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Base Scenario															
% Rate Adjustment	3.50%	7.50%	7.50%	7.50%	10.00%	10.00%	10.00%	11.00%	11.00%	11.00%	11.00%	12.00%	2.00%	2.00%	2.00%
Debt Service Coverage - All-In	2.24	3.01	2.54	2.75	4.28	3.14	3.54	3.90	1.82	1.94	2.07	1.57	1.53	1.45	1.42
Debt to Fixed Asset Ratio	20.7%	19.7%	17.9%	14.3%	17.6%	18.1%	29.0%	42.8%	48.8%	54.6%	58.4%	60.5%	63.2%	62.7%	63.1%
Debt Principal to Operating Revenues	1.26	1.87	1.61	1.39	2.91	2.46	2.12	7.05	6.18	5.48	9.18	8.00	7.73	8.07	7.73
Days Cash on Hand	377	541	539	438	717	915	486	803	872	394	685	748	356	502	380
Funding Assistance Scenario															
% Rate Adjustment	3.50%	7.50%	7.50%	7.50%	8.50%	8.50%	8.50%	8.50%	8.00%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%
Debt Service Coverage - All-In	2.24	3.01	2.73	2.96	4.17	4.66	3.42	3.64	2.50	2.22	1.91	1.90	1.64	1.56	1.42
Debt to Fixed Asset Ratio	20.7%	19.7%	18.1%	13.3%	16.0%	18.2%	26.6%	41.8%	49.6%	54.2%	58.0%	62.1%	64.6%	64.6%	65.9%
Debt Principal to Operating Revenues	1.26	1.55	1.32	1.35	1.32	2.44	2.12	4.13	5.17	6.54	7.13	8.74	9.11	9.07	8.34
Days Cash on Hand	377	532	407	465	440	698	490	751	529	705	439	658	363	412	279
1. Higher Capital Costs															
% Rate Adjustment	3.50%	8.00%	8.00%	8.00%	8.00%	8.50%	8.50%	8.50%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	11.00%
Debt Service Coverage - All-In	2.24	3.03	2.68	2.91	3.47	3.86	2.44	2.55	2.17	1.72	1.64	1.66	1.45	1.47	1.41
Debt to Fixed Asset Ratio	20.7%	19.4%	17.3%	18.8%	23.1%	28.2%	36.1%	50.0%	57.4%	60.9%	64.7%	68.3%	70.2%	70.1%	71.8%
Debt Principal to Operating Revenues	1.26	1.67	1.43	1.90	1.84	4.08	3.59	4.95	7.36	8.02	8.53	10.59	10.25	10.02	8.87
Days Cash on Hand	377	516	382	492	423	511	513	428	455	391	379	388	295	363	358
2. Accelerated Schedule															
% Rate Adjustment	3.50%	11.00%	11.00%	11.00%	12.00%	8.00%	8.00%	8.00%	9.00%	5.00%	6.00%	4.00%	4.00%	4.00%	5.00%
Debt Service Coverage - All-In	2.24	3.19	2.30	2.60	2.02	2.12	1.85	1.69	1.54	1.50	1.51	1.53	1.52	1.50	1.41
Debt to Fixed Asset Ratio	20.7%	31.3%	33.0%	41.6%	49.0%	55.3%	43.1%	50.8%	52.2%	52.6%	53.6%	55.3%	56.3%	55.6%	55.6%
Debt Principal to Operating Revenues	1.26	2.63	2.26	5.10	4.60	5.40	4.81	6.41	6.66	6.96	7.23	7.71	7.64	7.46	6.95
Days Cash on Hand	377	557	408	630	402	239	341	436	513	551	611	638	321	323	307
3. Delayed Schedule*															
% Rate Adjustment	3.50%	7.00%	7.00%	7.00%	3.00%	3.00%	5.00%	5.00%	7.00%	7.00%	7.00%	8.00%	9.00%	9.00%	9.00%
Debt Service Coverage - All-In	2.24	2.98	2.56	2.74	3.77	3.91	2.79	2.83	2.64	2.53	2.17	2.18	1.93	1.90	1.89
Debt to Fixed Asset Ratio	20.7%	19.7%	18.0%	13.1%	14.0%	17.4%	24.7%	32.1%	36.2%	42.9%	48.4%	52.8%	55.9%	60.6%	55.4%
Debt Principal to Operating Revenues	1.26	1.76	1.52	1.31	1.36	2.61	2.34	2.82	3.44	4.65	5.41	6.97	7.32	7.77	8.77
Days Cash on Hand	377	539	486	421	452	653	475	360	445	527	412	593	685	335	569
4. Adverse Ensemble															
% Rate Adjustment	3.50%	13.00%	13.00%	13.00%	13.00%	11.00%	12.00%	11.00%	12.00%	6.00%	7.00%	5.00%	6.00%	3.00%	2.00%
Debt Service Coverage - All-In	2.24	3.30	2.37	2.74	2.05	2.25	1.67	1.77	1.48	1.53	1.42	1.49	1.41	1.41	1.42
Debt to Fixed Asset Ratio	20.7%	32.0%	32.9%	43.6%	51.1%	57.9%	61.9%	66.5%	66.3%	66.7%	66.2%	66.9%	66.4%	65.3%	65.0%
Debt Principal to Operating Revenues	1.26	2.76	2.33	5.46	4.73	7.57	6.53	8.69	7.55	8.62	7.84	9.04	8.31	8.26	7.88
Days Cash on Hand	377	565	426	673	402	657	348	595	357	563	346	565	386	478	438
5. Cost Over-run															
% Rate Adjustment	3.50%	14.00%	14.00%	15.00%	15.00%	13.00%	14.00%	12.00%	13.00%	8.00%	8.00%	6.00%	7.00%	3.00%	2.00%
Debt Service Coverage - All-In	2.24	3.34	2.26	2.66	1.90	2.10	1.59	1.68	1.42	1.49	1.40	1.48	1.41	1.40	1.41
Debt to Fixed Asset Ratio	21.0%	34.8%	36.6%	48.3%	56.2%	62.6%	66.2%	70.3%	70.1%	70.2%	69.4%	69.9%	69.0%	67.6%	67.2%
Debt Principal to Operating Revenues	1.26	3.14	2.64	6.40	5.45	8.60	7.30	9.62	8.29	9.30	8.38	9.54	8.69	8.59	8.20
Days Cash on Hand	367	560	427	682	420	685	351	614	356	590	381	639	458	544	513

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Debt Principal to Operating Revenues excludes RCFC revenue. This does not imply that RCFC revenue may not be used for debt service.

Days Cash on Hand excludes cash in Bond Account, unspent Bond Proceeds, and Management Reserve, and is divided by Operating Expenses.

Scenario	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
6. Conservative, then lower cost															
% Rate Adjustment	3.50%	9.50%	9.50%	9.50%	9.50%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%	7.00%	7.00%	6.00%	5.00%
Debt Service Coverage - All-In	2.24	2.39	2.56	2.86	4.22	4.67	3.23	3.41	2.88	2.30	2.09	2.01	1.71	1.62	1.44
Debt to Fixed Asset Ratio	20.7%	18.6%	18.0%	12.7%	14.5%	15.6%	23.3%	38.8%	47.2%	51.4%	55.5%	59.8%	62.1%	62.2%	63.5%
Debt Principal to Operating Revenues	2.45	2.09	1.79	1.53	1.46	2.89	2.54	3.37	4.99	5.78	6.70	8.52	8.69	8.70	8.14
Days Cash on Hand	455	576	667	624	633	915	939	553	746	558	492	729	411	428	299
7. Optimistic, then higher cost															
% Rate Adjustment	3.50%	7.50%	7.50%	7.50%	8.50%	11.00%	12.00%	12.00%	12.00%	12.00%	12.00%	11.00%	11.00%	4.00%	4.00%
Debt Service Coverage - All-In	2.24	3.01	2.63	2.83	3.23	3.86	2.75	3.02	1.80	1.92	1.54	1.68	1.44	1.41	1.41
Debt to Fixed Asset Ratio	20.7%	19.4%	17.4%	20.3%	24.6%	30.0%	38.5%	51.3%	56.6%	61.8%	64.1%	67.6%	68.4%	68.1%	69.1%
Debt Principal to Operating Revenues	1.26	1.68	1.44	2.18	1.93	3.66	3.12	6.90	5.98	8.60	7.47	9.80	8.61	8.84	8.29
Days Cash on Hand	377	514	376	479	399	492	470	562	460	500	388	448	333	406	393
8. Extremely Conservative															
% Rate Adjustment	3.50%	12.50%	12.50%	12.50%	12.50%	12.50%	12.50%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	6.00%	5.00%
Debt Service Coverage - All-In	2.24	3.26	2.90	3.36	3.60	4.27	2.88	3.16	1.78	1.89	1.49	1.64	1.40	1.40	1.41
Debt to Fixed Asset Ratio	21.4%	21.6%	20.3%	24.8%	28.6%	33.9%	42.8%	56.1%	60.7%	66.0%	67.8%	71.0%	71.4%	70.9%	71.7%
Debt Principal to Operating Revenues	1.26	1.87	1.55	2.48	2.13	4.07	3.47	7.92	6.82	9.84	8.48	11.03	9.52	9.54	8.86
Days Cash on Hand	354	512	433	597	554	739	644	839	594	709	468	609	466	620	540
9. Recommended Funding Strategy															
% Rate Adjustment	3.50%	9.50%	9.50%	9.50%	9.50%	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%	8.75%
Debt Service Coverage - All-In	2.24	2.39	2.55	2.83	4.14	2.75	3.01	3.18	2.19	1.97	1.84	1.54	1.52	1.51	1.40
Debt to Fixed Asset Ratio	20.7%	18.4%	17.4%	18.5%	22.5%	24.9%	35.2%	48.0%	54.6%	58.8%	62.3%	65.5%	68.0%	68.0%	69.7%
Debt Principal to Operating Revenues	2.45	2.09	1.79	1.53	3.60	3.10	2.73	5.16	6.23	7.04	9.67	9.97	9.84	9.73	8.80
Days Cash on Hand	455	548	582	441	638	662	446	538	556	462	497	411	338	417	326
10. Continent Funding Strategy															
% Rate Adjustment	3.50%	9.50%	9.50%	9.50%	9.50%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	9.75%	9.75%	2.75%
Debt Service Coverage - All-In	2.24	2.39	2.55	2.83	4.22	3.50	3.92	2.27	2.34	1.67	1.74	1.46	1.55	1.40	1.44
Debt to Fixed Asset Ratio	20.7%	18.4%	17.4%	20.0%	23.8%	26.9%	37.1%	47.2%	55.7%	59.1%	62.9%	65.7%	68.2%	66.9%	72.1%
Debt Principal to Operating Revenues	2.45	2.09	1.79	1.53	2.51	2.11	5.10	4.46	7.57	6.68	9.28	8.21	9.44	8.40	8.15
Days Cash on Hand	455	548	582	402	599	521	675	546	628	429	476	342	365	373	384

Cascade Water Alliance - Appendix B - Supplemental Capital Funding Plan Information

Projection of RCFC Revenues and Uses

Projected RCFC revenues assume the RCFC rate is updated consistent with Cascade's adopted RCFC methodology (CWAC 5.25), and an assumed 1,150 Cascade Equivalent Residential Units per year. Cascade fiscal policies (CWAC 5.05.040.D) stipulate that 75% of RCFC revenues be used for construction, provided that during major construction projects, the Board may use up to 50% of RCFC revenues for debt service for a period of up to 10 years.

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Projected RCFC Revenues	\$7,000,000	\$12,470,462	\$14,913,555	\$17,116,217	\$18,721,914	\$20,414,879	\$20,889,580	\$21,418,685	\$21,972,385	\$22,327,027	\$22,926,936	\$23,549,673	\$24,191,367	\$24,851,381	\$25,518,325
Projected RCFC Uses															
Construction	\$6,967,250	\$12,342,962	\$14,786,055	\$16,988,717	\$18,594,414	\$20,287,379	\$15,563,592	\$15,960,420	\$16,375,695	\$16,617,770	\$17,195,202	\$14,129,804	\$12,095,683	\$12,425,691	\$12,759,162
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$5,198,489	\$5,330,765	\$5,469,190	\$5,581,757	\$5,731,734	\$9,419,869	\$12,095,683	\$12,425,691	\$12,759,162
WSDF	\$32,750	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500	\$0	\$0	\$0	\$0	\$0

Phase I Projected Year-of-Expenditure Capital Costs

Based on an assumed 3.5% per year construction cost escalation.

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
CSP Phase I Preplanning Cost Projection (without management reserve): \$1.13B in January 2026 dollars	\$5,481,414	\$16,414,193	\$18,276,942	\$26,820,000	\$36,590,000	\$47,010,000	\$97,020,000	\$183,420,000	\$187,880,000	\$183,870,000	\$185,680,000	\$218,230,000	\$209,290,000	\$82,530,000	\$36,210,000
CSP Phase I Preplanning Cost Projection with Management Reserve: \$1.35B in January 2026 dollars	\$5,481,414	\$19,444,193	\$25,526,942	\$39,320,000	\$49,530,000	\$68,440,000	\$119,200,000	\$212,110,000	\$217,580,000	\$214,610,000	\$217,490,000	\$251,150,000	\$243,370,000	\$103,690,000	\$48,990,000
CSP Phase I 'Cost Over-run Scenario' (+20%): \$1.62B in January 2026 dollars	\$6,577,696	\$23,342,870	\$30,634,350	\$47,179,440	\$59,428,475	\$82,119,379	\$143,030,698	\$254,535,591	\$261,087,522	\$257,535,640	\$260,980,020	\$301,384,696	\$292,043,546	\$124,433,991	\$58,775,969
CSP Phase I Preplanning Cost Projection, top of AACEI Estimate Range for Construction Cost (+100% construction cost): \$1.94B in January 2026 dollars	\$7,955,444	\$24,702,123	\$32,519,722	\$52,398,100	\$67,775,284	\$92,188,762	\$169,580,044	\$308,551,646	\$316,359,690	\$311,505,376	\$315,303,512	\$366,295,998	\$353,695,784	\$146,303,254	\$66,824,258